



Detailed Expected Family Contribution (EFC) Report for Samantha Sample, 2020-21 School Year

PRODIGY COLLEGE PLANNING
 235 Hopkins Street, Defiance, OH 43512
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Contribution from Income	Parent		Student	
	FM Institutions	IM Institutions	FM Institutions	IM Institutions
+ Adjusted Gross Income	102,229	102,229	0	0
+ Untaxed Income	0	0	0	0
- Exclusions	0	0	0	0
= Total Income Considered	102,229	102,229	0	0
- U.S. Income Tax	8,033	8,033	0	0
- State (and other) Tax Allowance	4,089	5,111	0	0
- FICA (Social Security Tax)	8,415	8,415	0	0
- Employment Expense Allowance	4,000	4,130	N/A	N/A
- Income Protection Allowance	28,580	30,950	0	0
- Medical / Dental Expense Allowance	N/A	0	N/A	N/A
- Tuition and/or Education Loan Allowance	N/A	0	N/A	N/A
- Annual Education Savings Allowance	N/A	1,554	N/A	N/A
= Available Income	49,112	44,036	0	0
X Assessment Rate Percentage	N/A	N/A	50%	25%
Contribution Expected from Income (minimum for student)	16,387	11,814	0	1,800
Contribution from Assets	Public (FM) Institutions	Some Private Institutions	Public (FM) Institutions	Some Private Institutions
+ Personal Assets	25,000	25,000	0	0
+ Residence	N/A	50,000	N/A	0
+ Business / Farm Assets	0	0	0	0
+ = Net Worth	25,000	75,000	0	0
+ Asset Protection Allowances	10,900	N/A	N/A	N/A
+ Emergency Reserve Allowances	N/A	33,862	N/A	N/A
+ Cumulative Education Saving Allowance	N/A	39,235	N/A	N/A
+ Low Income Asset Allowance	N/A	0	N/A	N/A
+ Business / Farm Discount	0	0	N/A	N/A
- = Total Allowances	10,900	73,097	N/A	N/A
= Discretionary Net Worth	14,100	1,903	0	0
X Percent to convert assets to income	12%	N/A	20%	25%
= Estimated Income Supplement	1,692	N/A	N/A	N/A
+ Contribution Expected from Assets	795	57	0	0
+ Contribution Expected from Income (minimum for student)	16,387	11,814	0	1,800
= Total Contribution	17,182	11,871	0	1,800
+ Inflation	859	684		
Expected Family Contribution (EFC)	18,041	14,355		



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What-will-college-cost estimate

PARENT

STUDENT

2019 Adjusted Gross Income	102,229	0
2019 U.S. Income Tax Estimate	8,033	0
Assets counted by ALL colleges: (cash + investments)	26,500	0
Additional Assets counted by SOME colleges: (primarily your home)	50,000	0

2020-2021	PARENT		STUDENT		EFC
	Public\$ FM	College\$ IM	Public\$ FM	College\$ IM	For the above student.
Contribution expected from income	16,387	11,814	0	1,800	See FUTURE EFC below, in AID ELIGIBILITY box. FM IM 17,182 13,671
Contribution expected from assets	795	57	0	0	
Expected Family Contribution	17,182	11,871	0	0	

Estimated 2020-2021 EFC	26,656	18,416
Estimated adjustment / gap	0	0
This is what college may cost	26,656	18,416
Four years of college may cost: *	114,889	79,375

AID ELIGIBILITY (for above student):	FM Eastern Michigan U	IM Michigan U of Ann Arbor	FM Ohio St U Columbus The	IM Case Western Reserve U	FM Toledo U of
20-21 school year Cost of Attendance (COA) est. +	46,456	70,986	30,142	74,730	29,971
20-21 FUTURE Expected Family Contribution - Eligibility for Grants, Work-Study and Loans =	18,042	14,355	18,042	14,355	18,042
	28,415	56,631	12,101	60,375	11,930

* This figure includes the Expected Family Contribution plus estimated inflation.

Aid Eligibility estimate is based upon 5% inflation:

Each school has an official Cost of Attendance (COA). The components include tuition and fees, room and boards, books and supplies, transportation, and personal expenses. The school's COA minus your EFC equals your Aid Eligibility. Remember that your EFC varies according to whether the college uses FM or IM formulas (see below). Aid includes Work-Study jobs and student loans, as well as grants. College aid offers do not always meet the full amount of Aid Eligibility. You could owe more than your EFC. This is what is known as "gap."

FM and IM:

FM - Public\$ FM (Federal Methodology) formulas are used to award federal (and often state) college financial aid funds at both Public and Private colleges and universities. At many Public schools only federal aid is available. [Under FM, if you qualify to file Form 1040A or 1040EZ and your Adjusted Gross Income is less than \$50,000, your assets will not be counted.] [If FM EFC exceeds IM, an IM school may assess the higher EFC.]

IM - College\$ IM (Institutional Methodology) formulas are used by Private (and some Public) colleges and universities to supplement federal aid with aid from their own Private institutional funds.

NOTE:

Keep in mind, the Estimated EFC (up top) is only an ESTIMATE. It is NOT the final word. Your College Financial Aid Administrator may use Professional Judgment to adjust your EFC up or down to fairly reflect your situation. So, be sure to fully explain any special circumstances in a direct communication with your ad administrator.



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Aid Eligibility Comparison Report 1. See footnotes page.

	Eastern Michigan U Ypsilanti MI Public FM 734 487-1849 www.emich.edu	Michigan U of Ann Ar Ann Arbor MI Public IM 734 764-1817 umich.edu	Ohio St U Columbus T Columbus OH Public FM 614 292-OHIO www.osu.edu	Case Western Reserve Cleveland OH Private IM 216 368-2000 www.case.edu	Toledo U of Toledo OH Public FM 419 530-4636 www.utoledo.edu
Cost of Attendance ²					
Tuition & Fees	29,775	49,350	10,726	49,042	9,795
Room & Board	9,344	11,534	12,434	15,190	11,434
T&F + R&B	0	0	0	0	0
Books and Supplies	1,000	1,048	1,168	1,200	1,180
Other expenses	2,018	2,454	3,012	2,350	4,776
Transportation ^{3.}	0	0	0	0	0
18-19 COA	42,137	64,386	27,340	67,782	27,185
COA Inflation Est	5%	5%	5%	5%	5%
Estimates for You					
20-21 cost est. ^{4.}	46,456	70,986	30,142	74,730	29,971
20-21 EFC est. ^{4.}	18,042	14,355	18,042	14,355	18,042
= Need (Aid Eligibility) Est. ^{5.}					
X Average % Need Met	47%	93%	70%	89%	57%
= Your Aid Estimate	13,355	52,667	8,471	53,734	6,800
Average % Gift Aid ^{6.}	57%	74%	74%	70%	79%
Your Estimate	7,599	39,079	6,269	37,399	5,386
X Average % Self-help ^{7.}	43%	26%	26%	30%	21%
Your Estimate	5,756	13,588	2,202	16,335	1,414
+ Unmet Need Estimate	15,060	3,964	3,630	6,641	5,130
+ EFC	18,042	14,355	18,042	14,355	18,042
+ Self-help	5,756	13,588	2,202	16,335	1,414
= Out-of-pocket Cost Est. ^{8.}					
Eventual Cost	38,858	31,907	23,874	37,331	24,586
Immediate Cost	33,102	18,319	21,672	20,996	23,172
Student Information					
Total Enrollment	20,313	46,002	59,837	11,824	20,579
% freshmen returned	72%	97%	94%	93%	75%
% graduated 4-5-6 years	32-41-44%	77-89-92%	59-79-83%	66-80-83%	22-38-42%
% graduated with debt	70%	41%	53%	49%	66%
\$ Average Debt	30,205	25,712	28,158	32,377	24,437
Need-based Aid ^{9.}					
Required aid forms ^{10.}	1	1, 3, 4, 5, 6, 7	1	1, 2, 3, 4, 5, 6, 7	1
# that received aid	8,523	10,371	19,672	2,474	8,420
% that received aid	42	23	33	21	41
Aid Without Need ^{9.}					
# that received aid	2,905	5,397	8,603	1,623	3,317
% that received aid	14	12	14	14	16
\$ Athletic (average)	20,270	30,756	26,613	0	23,225
\$ Non-athletic (average)	5,413	7,135	7,189	23,582	6,302

Notes:

If 0 appears above where a number or % should appear, this means that the school did not report data for that item. Data used in this Aid Eligibility Report is copyrighted material under license to Wintergreen Orchard House, a division of Alloy Education, and is reproduced here by permission of and Copyright © 2018 by Wintergreen Orchard House. All rights reserved. This Aid Eligibility Comparison Report is Copyright © 2018 College Cost Navigator. All rights reserved.



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Footnotes for Aid Eligibility Comparison

1. **This Report *only* provides *estimates*.** Each school's aid administrators use Professional Judgment and have the final say. Schools that use the PROFILE form to supplement Federal aid with their own institutional aid have varied ways of dealing with each family's financial data. It's also important to keep in mind that the percentages reported by the schools only reflect *past* "averages". Therefore, your aid offer may vary significantly from the *estimates* that are shown in this report.
2. **Cost of Attendance (COA)** is set by each school. Your EFC is subtracted from COA to determine the amount of your eligibility for "need-based" aid. You may pay more than the school's COA if the student travels often, eats in restaurants, etc. Tuition and fees for public colleges are shown as in-state cost if screen 2 shows state residency; otherwise out-of-state cost is used.
3. **Transportation** cost may not be reported in COA. However, some schools will include in COA the cost of two basic round-trips between home and school. For more information, contact the financial aid or admissions office.
4. **Expected Family Contribution (EFC)** is the foundation of "need-based" financial aid. Aid formulas analyze income and assets to determine how much a family must contribute towards college costs. For dependent students, EFC includes both Parent Contribution and Student Contribution, but is NOT all of what college will cost (see footnote 8 below.)
5. **Need (Aid Eligibility) Est.** is calculated by subtracting EFC from COA. Then, your aid estimate is determined by multiplying the *average* need met at each college times its average need met (distributed between gift aid and self-help) as awarded *in the past* to all degree-seeking undergraduates. Being "average" is unlikely, so use this data as a rough guide.
6. **"Gift Aid"** is grants or scholarships that do not need to be repaid.
7. The **"Self-Help"** category in aid packages includes Student loans from all sources (excluding parent loans) *plus* student earnings from Federal Work-Study and State and other work-study/Employment (Parents may borrow PLUS loans to help cover the EFC, these are not "self-help" or "aid.")
8. **Out-of-pocket cost** is the amount that college may cost when adding together everything that both student and parent will be expected to pay. We display two figures. **Eventual cost** is what must be paid "upfront," repaid, or earned, including the EFC **plus** Unmet Need (the "gap" that results if aid does not meet your full Aid Eligibility) **plus** self-help (See footnote 7 above). **Immediate Cost** is what must be paid "upfront" for the selected year of college; it includes EFC **plus** Unmet Need. Because colleges differ in how they treat grant aid, if a known grant amount has been entered that exceeds the Need, the overage has been applied first to self-help, then to unmet need, and Not Known is displayed for both eventual and immediate cost.
9. **Need-based aid** is based on income/asset-driven formulas. **Aid Without Need** is based on "merit" -- the student's characteristics or accomplishments.
10. **Required Financial Aid Forms** [1] FAFSA [2] Institution's own financial aid form [3] CSS/Financial Aid PROFILE [4] State aid form [5] Noncustodial - Divorced/Seperated Parent's Statement [6] Business/Farm

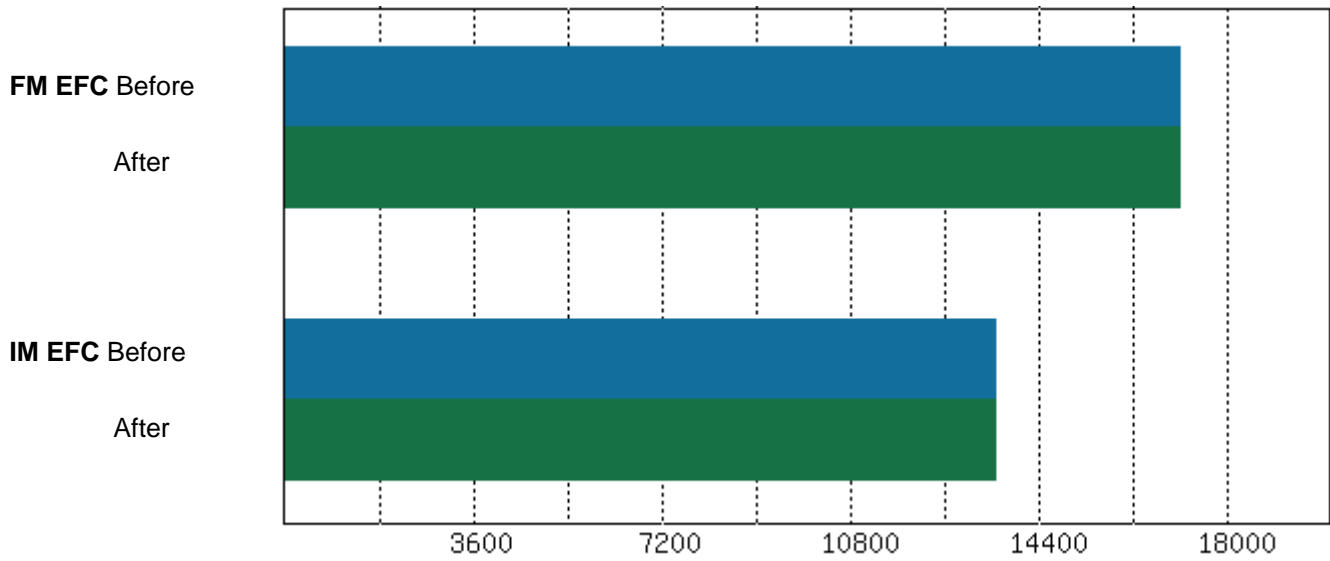


Supplement [7] Other.



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**This "What-if" Report has been prepared for Samantha Sample
 as of 09/19/2019 for the 2020-21 school year**



<u>Consequences of change</u>	<u>Before</u>	<u>Change</u>	<u>After</u>
FM Parent Contribution	17,182	0	17,182
FM Student Contribution	0	0	0
FM EFC	17,182	0	17,182
IM Parent Contribution	11,871	0	11,871
IM Student Contribution	1,800	0	1,800
IM EFC	13,671	0	13,671
FM Tax Allowance Change		0	
IM Parent Tax Allowance Change		0	



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Cost of Attendance					
18-19 COA	42,137	64,386	27,340	67,782	27,185
COA Inflation Est	5%	5%	5%	5%	5%
Estimates for You					
BEFORE - Original Aid Estimate					
20-21 cost est.	46,456	70,986	30,142	74,730	29,971
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AFTER - What-if Potential Aid					
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CHANGE in estimated college cost					
Increase / Decrease in					
Eventual Cost	0	0	0	0	0
Immediate Cost	0	0	0	0	0



COLLEGE COST NAVIGATOR REPORT DISCLOSURES

Any and all reports, data, calculations of financial aid, school cost, award history, and inflation are estimates based on publicly available data. College Cost Navigator does not warrant the accuracy of the aforementioned data. Any and all information derived from College Cost Navigator should be used only in conjunction with other research to make college and financial decisions. You should consult with your financial and tax advisors before making any financial changes.